



New Jersey Board of Public Utilities

PRESS RELEASE

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BOARD OF PUBLIC UTILITIES RECOGNIZES ENERGY KINETICS FOR CLEAN ENERGY EFFORTS

BPU Commissioner Nicholas Asselta presents Lebanon Firm with 2008 NJ Clean Energy Leadership Award – Small Business of the Year

(LEBANON, NJ) – The New Jersey Board of Public Utilities (BPU) today recognized Energy Kinetics with the 2008 NJ Clean Energy Leadership Award – Small Business Leader of the Year – for retrofitting its Molasses Hill Road facility with energy efficient technologies that produce 34,000 kilowatt-hours of solar electricity annually and separately save 21,000 kilowatt-hours of electricity.

BPU Commissioner Nicholas Asselta presented the award to Energy Kinetics founder and President Roger Marran during a ceremony at the company headquarters.

“Energy Kinetics demonstrates that clean energy is good for business and the environment,” said BPU President Jeanne M. Fox. “Their investment is an example of the kind of leadership we need in order to achieve Governor Corzine’s Energy Master Plan goals and transform New Jersey’s energy future.”

“It gives me great pleasure to present Energy Kinetics with this award,” said Commissioner Asselta. “There is a great deal of talk and debate about investing in clean energy technology. Energy Kinetics is not just talking the talk; it is actually making the kinds of investments that are driving New Jersey’s green economy.”

“Imagine how much energy we could save in New Jersey if every business and home adopted energy efficient technologies as Energy Kinetics has. I am proud to present them with the award of Clean Energy Small Business of the Year – on behalf of the BPU.”

The fourth annual New Jersey Clean Energy Leadership Awards highlight the way New Jersey's support of clean energy investment encourages entities to develop projects that reduce greenhouse gases, increase the use of renewable energy and energy efficiency and strengthen the growing green economy in New Jersey. Through its Clean Energy Program, which has provided nearly \$900 million dollars to Garden State businesses, residents and municipalities since its inception in 2001, New Jersey has emerged as a national leader and one of the fastest growing clean energy markets in the country.

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Energy Kinetics, which manufactures high efficiency, combined heat and hot-water systems at its 64,000 square-foot facility, was selected as the 2008 Small Business Leader of the Year from a field of 11 nominees. It was chosen not just for its innovative project in upgrading its facility's efficiency but also for the ease at which it may be replicated, making it a practical idea that can be easily adopted by other businesses.

"I am proud of the work we have accomplished and how much we have grown over the last 30 years," said Energy Kinetics President Roger Marran. "But I am especially proud of our relationship with the New Jersey Clean Energy Program and the Board of Public Utilities. Thanks to the state's support and innovative programs, we are able to not only produce our own electricity, but also save energy and reduce operating costs through fiscally responsible investments. This is something other businesses can and should adopt right now."

Energy Kinetics was among a group of more than 50 overall nominees for the 2008 New Jersey Clean Energy Leadership Awards, a record high for the four years the BPU has been issuing them.

The award winners were initially announced on Oct. 17th at the 2008 NJ Clean Energy Conference at the Hyatt Regency in Jersey City. Other winners included Bristol Myers Squibb – *Business Leader of the Year*; Renewable Energy International – *Cleantech Company of the Year*; Hopewell Valley School District – *Clean Energy Educator of the Year*; Sun Farm Ventures – *Clean Energy Market Innovator of the Year*; Ocean Gate, NJ – *Clean Energy Municipality of the Year*, EarthColor – *Clean Power Purchaser of the Year*; and Aspen Ice – *Clean Energy Project of the Year*.

For more information on the 2008 New Jersey Clean Energy Leadership Awards and information on clean energy incentives for municipalities, businesses and residents, visit www.NJCleanEnergy.com or call 1-866-NJSMART.

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About the New Jersey Board of Public Utilities (NJBPU):

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate, and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP):

New Jersey's Clean Energy Program, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (BPU), and its website is www.njcleanenergy.com.