

## NJ RPS Compliance History

Compliance Period Notes:	RY 2005	RY 2006	RY 2007	RY 2008	RY 2009	RY 2010	EY 2011	EY 2012	EY 2013	EY 2014	See Note EY 2015	See Note EY 2016
	* # @ +	+	^	%	%	%	Gwh/%	Gwh/%	Gwh	%/Gwh	%/Gwh	%
Total Retail Sales of Regulated LSEs (MWh)	73,674,845	84,353,329	83,314,518	80,028,793	81,416,156	77,418,756	81,349,339	76,935,091	76,273,927	76,512,600	75,390,475	74,199,076
Class I RPS Percentage Requirement	0.74%	0.983%	2.037%	2.037%	2.92%	4.685%	5.492%	6.320%	7.143%	7.977%	8.807%	9.649%
Class I REC Obligation (MWh)	545,194	834,832	1,697,117	2,340,042	3,126,380	3,627,069	4,467,706	4,862,298	5,448,247	6,103,410	6,639,635	7,159,469
Class I RECs Retired for RPS (MWh)	527,160	845,702	1,697,364	2,341,702	3,127,491	3,627,074	4,468,399	4,866,522	5,448,631	6,103,398	6,641,229	7,150,030
Estimated Year End Weighted Average Price	\$8.00	\$8.00	\$8.00	\$15.00	\$12.00	\$2.00	\$2.38	\$4.14	\$6.91	\$6.83	\$12.57	\$15.18
Estimated Dollar Value of Class I RECs Retired	\$4,217,280	\$6,765,616	\$13,578,912	\$35,125,530	\$37,529,892	\$7,254,148	\$10,634,790	\$20,147,401	\$37,650,040	\$41,686,208	\$83,480,249	\$108,537,455
Class I ACPs Submitted (MWh)	0	19	539	200	0	3	6	27	7	4	192	11
ACP Level (\$ per MWh)	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
Cost of Class I ACPs (\$)	\$0	\$950	\$26,950	\$10,000	\$0	\$150	\$300	\$1,350	\$350	\$200	\$9,600	\$550
Class II RPS Percentage Requirement	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Class II REC Obligation (MWh)	1,841,871	2,108,833	2,082,863	2,000,720	2,035,404	1,935,469	2,033,733	1,923,377	1,906,848	1,912,815	1,884,757	1,854,973
Class II RECs Retired for RPS (MWh)	1,814,880	2,159,883	2,087,428	2,004,257	2,039,035	1,935,478	2,034,187	1,925,040	1,909,218	1,912,860	1,885,345	1,852,726
Estimated Year End Weighted Average Price	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.11	\$1.17	\$1.36	\$2.72	\$2.87	\$4.47	\$5.27
Estimated Dollar Value of Class II RECs Retired	\$1,814,880	\$2,159,883	\$2,087,428	\$2,004,257	\$2,039,035	\$2,148,381	\$2,379,999	\$2,618,054	\$5,193,073	\$5,489,908	\$8,427,492	\$9,763,866
Class II ACPs Submitted (MWh)	0	47	0	0	0	1	10	3	12	7	68	0
ACP Level (\$ per MWh)	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50	\$50
Cost of Class II ACPs (\$)	\$0	\$2,350	\$0	\$0	\$0	\$50	\$500	\$150	\$600	\$350	\$3,400	\$0
Retail Sales Obligated by RPS for solar (+)	57,140,000	61,470,091	83,314,518	80,028,793	81,416,156	77,418,756	81,349,339	76,935,091	76,273,927	76,512,600	75,390,475	74,199,076
Solar RPS Percentage Requirement	0.01%	0.017%	0.0393%	0.0817%	0.16%	0.221%	n/a	n/a	n/a	2.050%	2.45%	2.75%
SREC Obligation (MWh)	5,714	10,450	32,743	65,384	130,266	171,095	306,000	442,000	596,000	1,568,508	1,847,059	2,040,471
SRECs Retired for RPS (MWh)	3,329	10,723	31,541	49,617	75,532	123,717	289,021	438,900	596,143	1,568,503	1,847,389	2,037,789
Percentage of Obligation met via SRECs	58.26%	102.61%	96.33%	75.89%	57.98%	72.31%	94.45%	99.30%	100.02%	100.00%	100.02%	99.87%
Year End Cumulative Weighted Average Price	\$200.59	\$215.09	\$220.28	\$246.15	\$544.85	\$615.50	\$602.99	\$287.71	\$179.04	\$175.80	\$192.64	\$225.85
Estimated Dollar Value of SRECs Retired	\$667,764	\$2,306,410	\$6,947,851	\$12,213,225	\$41,153,610	\$76,147,814	\$174,276,773	\$126,275,919	\$106,733,443	\$275,742,827	\$355,881,017	\$460,234,646
SACPs Submitted (MWh)	2,653	163	1,232	15,768	54,738	47,373	15,344	4	1	1	76	2
SACP Level (\$ per MWh)	\$300	\$300	\$300	\$300	\$711	\$693	\$675	\$658	\$641	\$339	\$331	\$323
Percentage of Obligation met via SACPs	46.43%	1.56%	3.76%	24.12%	42.02%	27.69%	5.01%	0.00%	0.00%	0.00%	0.00%	0.00%
SACPs Submitted(\$)	\$792,132	\$48,900	\$369,600	\$4,730,400	\$38,918,718	\$32,829,548	\$10,357,301	\$2,632	\$641	\$339	\$25,156	\$646
Compliance on a Percentage Basis	104.69%	104.17%	100.09%	100.00%	100.00%	100.00%	99.47%	99.30%	100.02%	100.00%	100.02%	99.87%
Estimated Solar RPS Expenditures (SACP + SREC)	\$1,459,896	\$2,355,310	\$7,317,451	\$16,943,625	\$80,072,328	\$108,977,362	\$184,634,073	\$126,278,551	\$106,734,084	\$275,743,166	\$355,906,173	\$460,235,292
Estimated Class I RPS Expenditures (ACP + CI-REC)	\$4,217,280	\$6,766,566	\$13,605,862	\$35,135,530	\$37,529,892	\$7,254,298	\$10,635,090	\$20,148,751	\$37,650,390	\$41,686,408	\$83,489,849	\$108,538,005
Estimated Class II RPS Expenditures (ACP + CII-REC)	\$1,814,880	\$2,162,233	\$2,087,428	\$2,004,257	\$2,039,035	\$2,148,431	\$2,380,499	\$2,618,204	\$5,193,673	\$5,490,258	\$8,430,892	\$9,763,866
Estimated Total RPS Expenditures (REC + SREC + ACP + SACP)	\$7,492,056	\$11,284,109	\$23,010,741	\$54,083,412	\$119,641,255	\$118,380,090	\$197,649,662	\$149,045,506	\$149,578,147	\$322,919,833	\$447,826,914	\$578,537,163

### Explanatory Notes on Compliance Reporting, Results and Data Issues

- NJ's RPS rules have evolved from legislation signed 02/01/99 with rule revisions to N.J.A.C. 14:8-2 made in 2004, 2006, 2008, 2009 and legislation 1/17/10.
- (\*) The RPS compliance period classification has changed three times with compliance originally based on a Calendar Year. A Reporting Year
- The RPS rule changes proposed October 2003 also treated the gap from 01/01/04 to 5/31/04 which resulted from the transition from a Calendar Year to a Reporting Year basis and also revised the compliance reporting deadline to September following a three month true-up period.
- (#) Eligibility to create SRECs from solar MWhs for use in NJ's RPS began 03/01/04 with RY05 (via Board Order dated 1/26/04).
- (\*) No aggregated compliance reports were produced for the NJ RPS prior to RY05.
- (+) The Board grandfathered BGS auction winners with pre-existing contracts by exempting their load from the new solar carve-out requirements.
- (\*) Reporting Year 2007 Compliance Reports, ACP and REC requirements were deferred by Board Action from 09/01/07 until 02/29/08.
- With the period beginning June 1, 2010, NJ RPS compliance period classification will change from Reporting Year (RY) to Energy Year (EY) with the Solar Advancement Act of 2010, ie RY11 will be referred to as EY11.
- (GWH, %) The Solar Advancement Act in 2010 changed the solar provisions to a GWH requirement. The Solar Act of 2012 returned the RPS back to a percentage requirement and accelerates the requirements for the solar carve out beginning in EY 2014:
- EY 15 Note: One TPS did not submit an EY 15 RPS Report (87,679 MWhrs Not Included in Above Total). 4271 Class I RECs used for Class II Requirement.
- EY 16 Note: One TPS did not submit an EY 16 RPS Report (33,982 MWhrs Not Included in Above Total). 3,494 Class I RECs used for Class II Requirement. Three TPS did not file correct reports with approved retail sales numbers (ie either GATS load served or reconciled data by deadline) and petitioned the Board. Board Action Pending.

**SOLAR RPS Compliance by TPS's and BGS Suppliers Summarized: Energy Year 2016 (06/01/15-05/31/16)**

#	LSE	Load	Obligation	SREC Retired	SACP Required	SACP Received	SACP Paid (\$)	Comments
83	TPS's	35,025,963	963,215	960,531	2,713	2	646	3 TPS Petitioned Board (SACP)
12	JCPL BGS Winners	11,214,528	308,400	308,400	0	0	0	
8	ACE's BGS Winners	5,134,978	141,208	141,208	0	0	0	
13	PSEG's BGS Winners	21,825,145	600,191	600,192	0	0	0	
4	RECO's BGS Winners	998,461	27,458	27,458	0	0	0	
120	Total	74,199,075	2,040,471	2,037,789	2,713	2	646	

**CLASS I RPS Compliance by TPS's and BGS Suppliers Summarized: Energy Year 2016 (06/01/15-05/31/16)**

#	LSE	Load	Obligation	REC Retired	ACP Required	ACP Received	ACP Paid (\$)
83	TPS's	35,025,964	3,379,655	3,370,218	9,510	11	ACP Required Pending Board Action
12	JCPL BGS Winners	11,214,528	1,082,090	1,082,090	0	0	
8	ACE's BGS Winners	5,134,978	495,473	495,472	0	0	
13	PSEG's BGS Winners	21,825,145	2,105,908	2,105,909	0	0	
4	RECO's BGS Winners	998,461	96,341	96,341	0	0	
120	Total	74,199,076	7,159,468	7,150,030	9,510	11	Paid \$550 ACP (RECs)

**CLASS II RPS Compliance by TPS's and BGS Suppliers Summarized: Energy Year 2016  
(06/01/15-05/31/16)**

#	LSE	Load	Obligation	RECs Retired	ACP Required	ACP Received	ACP Paid (\$)
83	TPS's	35,025,964	875,649	873,403	2,460	0	3 TPS Petitioned Board (ACP)
12	JCPL's BGS Winners	11,214,528	280,363	280,363	0	0	
8	ACE's BGS Winners	5,134,978	128,370	128,370	0	0	
13	PSEG's BGS Winners	21,825,145	545,629	545,628	0	0	
4	RECO's BGS Winners	998,461	24,962	24,962	0	0	
120	Total	74,199,076	1,854,973	1,852,726	2,460	0	



EY 2016 REC Retired by State and Fuel Type

		RY 2006*	RY 2006 %	RY 2007*	RY 2007 %	RY 2008*	RY 2008 %	RY 2009*	RY 2009 %	RY 2010*	RY 2010 %	EY 2011*	EY 2011 %	EY 2012*	EY 2012 %	EY 2013*	EY 2013 %	EY 2014*	EY 2014 %	EY 2015*	EY 2015 %	EY 2016*	EY 2016 %	Total	Total %			
Class II	MD	MD MSW	381,180	31.66%	507,386	45.57%	580,682	51.54%	422,023	23.05%	493,390	28.44%	439,749	23.80%	166,377	9.56%	1	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	2,990,788	16.97%
		MD WAT	21,106	1.75%	13,028	1.17%	13,514	1.20%	13,000	0.71%	8,361	0.48%	0	0.00%	2,553	0.15%	0	0.00%	75,697	4.23%	409,984	23.34%	0	0.00%	0	0.00%	557,243	3.16%
	NC	NC WAT	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	195,189	11.11%	0	0.00%	0	0.00%	195,189	1.11%
		NJ MSW	529,611	43.99%	414,586	37.23%	402,486	35.72%	815,305	44.54%	694,543	40.03%	835,870	45.24%	712,244	40.93%	1,024,607	58.30%	983,229	54.92%	666,731	37.96%	985,788	57.28%	8,065,000	45.76%		
	NJ	NJ WAT	12,059	1.00%	27,393	2.46%	20,813	1.85%	18,693	1.02%	29,852	1.72%	19,276	1.04%	15,967	0.92%	15,688	0.89%	495	0.03%	0	0.00%	0	0.00%	0	0.00%	160,236	0.91%
		OH WAT	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	77,008	4.30%	9,504	0.54%	0	0.00%	0	0.00%	86,512	0.49%
	PA	PA MSW	161,305	13.40%	95,249	8.55%	71,509	6.35%	500,930	27.36%	385,019	22.19%	452,242	24.48%	558,367	32.09%	530,083	30.16%	512,147	28.61%	367,603	20.93%	699,893	40.67%	4,334,347	24.60%		
		PA WAT	86,735	7.20%	52,153	4.68%	21,673	1.92%	40,234	2.20%	123,837	7.14%	98,834	5.35%	107,649	6.19%	118,188	6.73%	133,368	7.45%	107,109	6.10%	35,224	2.05%	925,004	5.25%		
	VA	VA WAT	12,000	1.00%	3,687	0.33%	16,070	1.43%	20,480	1.12%	97	0.01%	1,764	0.10%	42,266	2.43%	9,952	0.57%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	106,316	0.60%
		WV WAT	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	134,804	7.75%	58,832	3.35%	8,224	0.46%	148	0.01%	0	0.00%	0	0.00%	202,008	1.15%

Class II Fuel Type Total	1,203,996	1,113,482	1,126,747	1,830,665	1,735,099	1,847,735	1,740,227	1,757,351	1,790,168	1,756,268	1,720,905	17,622,643
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	RY 2006*	RY 2006 %	RY 2007*	RY 2007 %	RY 2008*	RY 2008 %	RY 2009*	RY 2009 %	RY 2010*	RY 2010 %	EY 2011*	EY 2011 %	EY 2012*	EY 2012 %	EY 2013*	EY 2013 %	EY 2014*	EY 2014 %	EY 2015*	EY 2015 %	EY 2016*	EY 2016 %	Total	Total %
MSW	1,072,096	89.04%	1,017,221	91.35%	1,054,677	93.60%	1,738,258	94.95%	1,572,952	90.65%	1,727,861	93.51%	1,436,988	82.57%	1,554,691	88.47%	1,495,376	83.53%	1,034,334	58.89%	1,685,681	97.95%	15,390,135	87.33%
WAT	131,900	10.96%	96,261	8.65%	72,070	6.40%	92,407	5.05%	162,147	9.35%	119,874	6.49%	303,239	17.43%	202,660	11.53%	294,792	16.47%	721,934	41.11%	35,224	2.05%	2,232,508	12.67%
TOTAL	1,203,996	100.00%	1,113,482	100.00%	1,126,747	100.00%	1,830,665	100.00%	1,735,099	100.00%	1,847,735	100.00%	1,740,227	100.00%	1,757,351	100.00%	1,790,168	100.00%	1,756,268	100.00%	1,720,905	100.00%	17,622,643	100.00%

Class II State Total	1,230,496	1,150,400	1,127,189	1,869,197	1,735,099	1,847,735	1,740,227	1,757,351	1,790,168	1,756,268	1,720,905	17,725,035
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	RY 2006*	RY 2006 %	RY 2007*	RY 2007 %	RY 2008*	RY 2008 %	RY 2009*	RY 2009 %	RY 2010*	RY 2010 %	EY 2011*	EY 2011 %	EY 2012*	EY 2012 %	EY 2013*	EY 2013 %	EY 2014*	EY 2014 %	EY 2015*	EY 2015 %	EY 2016*	EY 2016 %	Total	Total %
MD	402,286	33.41%	520,414	46.74%	594,196	52.74%	435,023	23.76%	501,751	28.92%	439,749	23.80%	168,930	9.71%	1	0.00%	75,697	4.23%	409,984	23.34%	0	0.00%	3,548,031	20.13%
NC	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	195,189	11.11%	0	0.00%	195,189	1.11%
NJ	541,670	44.99%	441,979	39.69%	423,299	37.57%	833,998	45.56%	724,395	41.75%	855,146	46.28%	728,211	41.85%	1,040,295	59.20%	983,724	54.95%	666,731	37.96%	985,788	57.28%	8,225,236	46.67%
OH	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	77,008	4.30%	9,504	0.54%	0	0.00%	86,512	0.49%
PA	248,040	20.60%	147,402	13.24%	93,182	8.27%	541,164	29.56%	508,856	29.33%	551,076	29.82%	666,016	38.27%	648,271	36.89%	645,515	36.06%	474,712	27.03%	735,117	42.72%	5,259,351	29.84%
VA	12,000	1.00%	3,687	0.33%	16,070	1.43%	20,480	1.12%	97	0.01%	1,764	0.10%	42,266	2.43%	9,952	0.57%	0	0.00%	0	0.00%	0	0.00%	106,316	0.60%
WV	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	134,804	7.75%	58,832	3.35%	8,224	0.46%	148	0.01%	0	0.00%	202,008	1.15%
TOTAL	1,203,996	100.00%	1,113,482	100.00%	1,126,747	100.00%	1,830,665	100.00%	1,735,099	100.00%	1,847,735	100.00%	1,740,227	100.00%	1,757,351	100.00%	1,790,168	100.00%	1,756,268	100.00%	1,720,905	100.00%	17,622,643	100.00%
NJ	541,670	44.99%	441,979	39.69%	423,299	37.57%	833,998	45.56%	724,395	41.75%	855,146	46.28%	728,211	41.85%	1,040,295	59.20%	983,724	54.95%	666,731	37.96%	985,788	57.28%	8,225,236	46.67%
OOS	662,326	55.01%	671,503	60.31%	703,448	62.43%	996,667	54.44%	1,010,704	58.25%	992,589	53.72%	1,012,016	58.15%	717,056	40.80%	806,444	45.05%	1,089,537	62.04%	735,117	42.72%	9,397,407	53.33%

\* Only includes RECs retired in GATS and not Committed Supply Numbers.

EY 2016 REC Retired by State and Fuel Type

NJ Program	Location	Fuel Type	RY 2006	RY 2007	RY 2008	RY 2009	RY 2010	EY 2011	EY 2012	EY 2013	EY 2014	EY 2015	EY 2016
<b>Solar</b>	NJ	SUN	10,723	31,541	49,617	75,532	123,717	289,021	438,900	596,143	1,568,503	1,847,389	2,037,789
<b>Class I</b>	DE	DE LFG	0	17,625	46,360	44,183	44,126	17,147	35,181	22,747	17,678	24,845	8,110
	IA	IA WND	0	0	33,300	15,000	0	0	0	0	0	0	0
	IL	IL LFG	59,209	320,956	276,497	361,694	265,146	98,073	82,688	120,078	61,015	114,107	99,883
		IL WND	33,762	253,556	736,743	811,007	900,917	1,704,048	2,267,319	1,920,509	2,364,669	2,621,789	2,913,265
	IN	IN LFG	0	0	0	6,179	17,259	0	0	0	0	0	0
		IN WND	0	0	0	101,612	527,602	1,141,053	673,878	1,139,678	712,240	949,786	1,412,021
	MD	MD LFG	882	9,890	23,962	13,609	41,850	45,004	50,022	69,598	28,771	76,582	76,735
		MD WND	0	0	0	0	0	0	0	95,680	29,267	70,487	175,267
	MI	MI LFG	0	0	0	0	0	0	0	0	0	22,587	25,246
		NJ LFG	139481	159939	274360	443,788	429,602	304,528	418,461	249,512	533,464	290,533	287,168
	NJ	NJ OBG	0	0	0	9652	18729	32224	27,103	8,166	47,585	33,030	17,407
		NJ WND	0	3,098	0	0	0	0	0	3,036	4,280	47	2,151
	OH	OH LFG	0	0	7885	7390	0	0	0	1,176	0	43,744	38,443
		OH WND	0	0	0	0	0	0	50,656	323,889	270,842	296,800	133,710
	PA	PA LFG	395127	458175	592,835	543,388	453,635	317,023	309,172	244,228	308,172	390,628	283,241
		PA WND	21,509	65,169	13,173	143,880	420,680	355,148	473,581	402,833	812,733	892,573	789,418
	VA	VA LFG	43,606	114,439	146,898	220,267	157,519	90,488	147,716	207,090	282,353	235,608	179,910
	WV	WV LFG	0	0	0	0	0	0	11,228	0	8,957	11,516	1,756
		WV WND	0	18,374	91,731	423,763	414,803	401,440	327,052	669,559	557,775	574,205	725,586
	<b>Class II</b>	MD MSW	381,180	507,386	580,682	422,023	493,390	439,749	166,377	1	0	0	0
MD MD WAT		21,106	13,028	13,514	13,000	8,361	0	2,553	0	75,697	409,984	0	
NC NC WAT		0	0	0	0	0	0	0	0	0	195,189	0	
NJ NJ MSW		556,111	414,586	402,486	815,305	694,543	835,870	712,244	1,024,607	983,229	666,731	985,788	
NJ NJ WAT		12,059	27,393	20,813	18,693	29,852	19,276	15,967	15,688	495	0	0	
OH OH WAT		0	0	0	0	0	0	0	0	77,008	9,504	0	
PA MSW		161,305	95,249	71,509	500,930	385,019	452,242	558,367	530,083	512,147	367,603	699,893	
PA PA WAT		86,735	52,153	21,673	40,234	123,837	98,834	107,649	118,188	133,368	107,109	35,224	
VA VA WAT		12,000	3,687	16,070	20,480	97	1,764	42,266	9,952	0	0	0	
WV WV WAT		0	0	0	0	0	0	0	58,832	8,224	148	0	